



TREASURER'S REPORT 2019

2019 resulted in a cash surplus of \$4,815 (2018 \$6,719) and after allowing for depreciation a net loss of \$2,674 (2018 \$2,935). Although the Multi-class Nationals were held at Omarama in 2019, the low number of entrants contributed to a mediocre year.

Camping Ground

Camp Fees were up on the previous 2 years, and overall the camp ran at a surplus of \$4,013. The committee have therefore decided to keep camp fees at the same rates for the 2019-20 season.

Insurance included the cost of an insurance revaluation. We bought a leaf blower to assist with the pre-season clean up.

Chalets

The Chalet group ran at a deficit of \$1,478 partly due to water rates being recovered in retrospect. The Chalets service fee was therefore increased by \$20 for 2019-20 to cover the deficit.

Following last year's AGM, road signage was installed on the chalet access road, which is included under repairs.

Competitions

Despite the Multi-class Nationals being held at Omarama last year, Contests ran at a deficit of \$2,451, mainly due to the low number of entrants. However, Contests have broken even over the last 13 years (it just takes one well attended/good weather contest to turn things around), and while contests may run at a loss, the camp usually benefits from the extra visitors contests attract.

Last year we purchased a smart TV which was installed in the café during contests to broadcast results.

WiFi

Broadband income was down on the previous year partly due to time left to run credits issued while transitioning to the new charging system. We installed replacement radios in the antennas at a cost of \$2,311. Overall Broadband ran at a deficit of \$2,487, although since inception it has broken even. The committee decided it would be premature to adjust the current charges since 2019 was an extraordinary year.

Balance Sheet

Prepayment is Insurance for 2019/20 paid in the 2019 year.

OSC Committee

Once again I'd like to thank the OSC committee and our OAL representatives for their many hours of volunteer work and the excellent job they do of keeping the Soaring Centre and Airfield going. If you think you can contribute, please put your hand up.

Laurie Kirkham