



## **TREASURER'S REPORT 2017**

2017 resulted in a cash surplus of \$8,516 (2016: \$8,375), and after allowing for depreciation a net loss of \$1,041 (2016: \$1,319 profit). Although it was a Multi-class Nationals year which usually yields more than a Club-class year, the poor weather adversely affected activity on the airfield.

Last year Omarama Airfield Ltd reviewed all their leases and licenses. The only change for OSC was to reduce the rental on our terminal room by removing the reception area from our lease. There were no changes for the Chalet Group.

### **Camping Ground**

Camp Fees were down 4% on the previous year, and overall the camp ran at a small deficit of \$85. Last year we gifted our caravan to Youth Glide NZ so there was no income from caravan hire.

We bought a new eftpos machine as the hardware needed to be replaced to keep up with industry changes, and a new stove was purchased for the camp kitchen. A tree line in the camp was topped and Youth Glide were engaged for the tidy up – these costs are shown under Repairs Grounds.

### **Chalets**

Chalet income includes \$700 legal recoveries with the sale of two chalets last year and expenses were down on the previous year due to reduced water rates excess. Water rates are charged in retrospect, so in combination with legal recoveries, the chalets ran at a surplus of \$1,398.

### **Competitions**

OSC ran the Multi-class Nationals last year, and contests returned a small surplus of \$120. At the end of the season a project for next year was bumped forward when Glide Omarama agreed to go halves in the purchase of a new projector for the terminal if it was bought straight away, an offer too good to refuse.

### **WiFi**

Last year we raised the antenna and tuned the software and the service is now working well. Due to these extra costs WiFi ran at a \$245 loss last year, but we will recover these costs over time. Subscribers can now operate up to 5 devices on the one account. WiFi charges remain the same for the 2017/18 season.

### **OSC Committee**

Once again I'd like to thank the OSC committee and our OAL representatives for their many hours of volunteer work and the excellent job they do of keeping the Soaring Centre and Airfield going. If you think you can contribute, please put your hand up.

Laurie Kirkham